

**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED****Payslip for the month of MAY - 2022**

Emp. No : 85430	Gender : M	Bank Name. : KOTAK BANK
Old Id :	Designation : MANAGER	Payment Mode : BANK - OTHERS
Name : PATEL ALPESHKUMAR	Grade : L3	Dt.of Joining : 30/12/2019
PAN No. : AXBPP2420P	Department : TIED-FIELD SALES	Standard days : 31.00
PF No. : MH/BAN/045187/0317800	Location : NASIK	Days worked : 31.00
UAN NO. : 101558002307	Bank A/C no. : 9314845314	LOP Days : 0.00
ESI No. :	PRAN No. : 0	Refund Days : 0

Earnings	Monthly Rate	Current Month	Arrears	Total	Deductions	Total
Basic	8000.00	8000.00	0.00	8000.00	Profession Tax	200.00
House Rent Allow.	4000.00	4000.00	0.00	4000.00	Provident Fund	1452.00
Special Pay	3097.00	3097.00	0.00	3097.00		
Statutory Bonus Monthly	1400.00	1400.00	0.00	1400.00		
Sales Incentive		5750.00	0.00	5750.00		
Wellness Allowance	1000.00	1000.00	0.00	1000.00		
Ltc	2500.00	2500.00	0.00	2500.00		
Field Allowance	5833.00	5833.00	0.00	5833.00		
Total Gross Earnings	25830.00	31580.00	0.00	31580.00	Gross Deductions	1652.00
Net Salary Payable				29928.00		
Net Salary Payable(In Words) Twenty Nine Thousand Nine Hundred Twenty Eight Only						

Income Tax Calculation for the Financial Year 2022 - 2023

Income Tax Calculation					Details of Exemption U/S 10			
Particulars	Cummulative	Add: Projected	Add: Current	Annual	Details of Perquisites			
BASIC	8000.00	80000.00	8000.00	96000.00	Loan Perquisites	:	0.00	
HOUSE RENT ALLOW	4000.00	40000.00	4000.00	48000.00	Investment Details			
SPECIAL PAY	3097.00	30970.00	3097.00	37164.00	Employee PF	:	17420.00	
STATUTORY BONUS MONTHLY	1400.00	14000.00	1400.00	16800.00	Rent Details			
SALES INCENTIVE	0.00	0.00	5750.00	5750.00	Start Date	End Date	Amount	
WELLNESS ALLOWANCE	1000.00	10000.00	1000.00	12000.00	CLA Details			
LTC	2500.00	25000.00	2500.00	30000.00	Start Date	End Date	Amount	
FIELD ALLOWANCE	5833.00	58330.00	5833.00	69996.00	Slab wise Tax Details			
Total	25830.00	258300.00	31580.00	315710.00	From Amt	To Amt	Tax Rate %	Tax Amt
Salary for the Year				315710.00	0.00	245790.00	0.00	0.00
Add : Income received from Previous Employer Salary				0.00	LTA Block : 2018 - 2021			
Net Taxable Income				315710.00	Tax Cal.	Exemp.Mth	Exemp.Amt	
Less : Standard Deduction				50000.00	2018	NA	0.00	
Less : Prof. Tax recovered by Previous Employer				0.00	2019	NA	0.00	
Less : Prof. Tax recovered by Current Employer				2500.00	2020	NA	0.00	
Add : Other Taxable Income reported by the Employee				0.00	2021	NA	0.00	
Gross Taxable Income				263210.00	Loan Details			
LESS : DEDUCTION UNDER SECTION 80C				17420.00	Loan	Balance Amt	Install.No	
Less: Deductions U/s 80CCG, 80D, 80DD, 80DDB, 80E, 80G, 80GG, 80U, 80EE, 80CCD, 80EEA, 80EEB				0.00	LOP Dates	:		
Income Chargeable to Tax (Rounded off)				245790.00	Refund Dates	:		
Income Tax Deduction								
Net Income Tax Payable				0.00				
Total Income Tax & S/C Payable				0.00				
I Tax & S/C to be recovered				0.00				
Marginal Tax To Be Recovered For This Month				0.00				
I. Tax & S/C Recovered Till Current Month				0.00				
Tax Payable/Refundable				0.00				