



## AXIS BANK LTD

## PAYSIP FOR THE MONTH OF JUNE - 2020

EMPLOYEE NUMBER : 153876  
 NAME : SRITANNI SIKDER  
 DESIGNATION : DEPUTY MANAGER  
 POSTED LOCATION : E005:ASC - KOLKATA

BANK ACCOUNT : 918010009874382  
 PF ACCOUNT : 153876  
 JOINING DATE : 11-JAN-2018

STANDARD DAYS : 30  
 LOP DAYS : 0  
 REFUND DAYS : 0

EARNINGS	MONTHLY RATE	CURRENT MONTH	ARREARS	TOTAL	DEDUCTIONS	TOTAL
BASIC	13,355.00	13,355.00	0.00	13,355.00	PROFESSION TAX	200.00
HOUSE RENT ALLOWANCE	6,678.00	6,678.00	0.00	6,678.00	EMPLOYEE P F	1,800.00
LOCATION PAY	2,003.00	2,003.00	0.00	2,003.00		
LEAVE TRAVEL ALLOWANCE	1,667.00	1,667.00	0.00	1,667.00		
SPECIAL ALLOWANCE	17,908.00	17,908.00	467.00	18,375.00		
MOBILE HANDSET ALLOWANCE	1,667.00	1,667.00	0.00	1,667.00		
BROADBAND INTERNET	1,000.00	1,000.00	-468.00	532.00		
<b>TOTAL</b>			<b>GROSS EARNINGS</b>	<b>44,277.00</b>	<b>GROSS DEDUCTIONS</b>	<b>2,000.00</b>
<b>NET SALARY PAYABLE</b>				<b>42,277.00</b>		
<b>NET SALARY PAYABLE (IN WORDS) FORTY TWO THOUSAND TWO HUNDRED SEVENTY SEVEN ONLY</b>						

## INCOME TAX CALCULATION FOR THE FINANCIAL YEAR 2020 - 2021

INCOME TAX CALCULATION					DETAILS OF EXEMPTION U/S 10			
PARTICULARS	CUMULATIVE (UP TO MAY 20)	ADD: PROJECTED (FOR 9 MONTHS)	ADD: CURRENT (JUN 20)	ANNUAL	DETAILS OF PERQUISITES			
					INVESTMENT DETAILS			
BASIC	31,879.00	1,20,195.00	13,355.00	1,65,429.00	EMPLOYEE P F	:	21,600.00	
HOUSE RENT ALLOWANCE	15,941.00	60,102.00	6,678.00	82,721.00	GROUP TERM LIFE	:	2,240.00	
LOCATION PAY	4,782.00	18,027.00	2,003.00	24,812.00	HSG LOAN INTEREST(80EE)	:	1,62,000.00	
LEAVE TRAVEL ALLOWANCE	3,979.00	15,003.00	1,667.00	20,649.00	LIC PREMIUM	:	46,968.00	
SPECIAL ALLOWANCE	46,152.00	1,61,172.00	18,375.00	2,25,699.00	RENT DETAILS			
PL ENCASHMENT	4,007.00	0.00	0.00	4,007.00	START DATE	END DATE	AMOUNT	
MOBILE HANDSET ALLOWANCE	1,559.00	15,003.00	1,667.00	18,229.00	01-APR-2020	31-MAR-2021	0.00	
BROADBAND INTERNET	1,403.00	9,000.00	532.00	10,935.00	SLAB WISE TAX DETAILS			
PERFORMANCE BONUS 19-20	36,000.00	0.00	0.00	36,000.00	FROM AMT	TO AMT	TAX RATE %	TAX AMT
TOTAL	1,45,702.00	3,98,502.00	44,277.00	5,88,481.00	0.00	2,50,000.00	0.00	0.00
SALARY FOR THE YEAR				5,88,481.00	2,50,001.00	4,15,280.00	5.00	8,264.00
ADD : INCOME RECEIVED FROM PREVIOUS EMPLOYER SALARY				0.00			Total	8,264.00
GROSS INCOME				5,88,481.00	DETAILS OF TAX DEDUCTED TILL CURRENT MONTH			
LESS : STANDARD DEDUCTION				50,000.00	ELEMENT DESCRIPTION		TAX AMT	
LESS : PROFESSION TAX RECOVERED BY CURRENT EMPLOYER				2,400.00				
ADD : OTHER TAXABLE INCOME REPORTED BY THE EMPLOYEE				0.00				
GROSS TAXABLE INCOME				5,36,081.00				
LESS : DEDUCTION UNDER SECTION 80C				70,808.00				
LESS: DEDUCTIONS U/S				50,000.00				
80CCD,80CCD(1b),80CCG,80D,80DD,80DDB,80E,80G,80GG,80U,80EE,80EEA,80EEB								
INCOME CHARGEABLE TO TAX (ROUNDED OFF)				4,15,280.00				
INCOME TAX DEDUCTION								
INCOME TAX PAYABLE				8,264.00				
LESS : REBATE UNDER SECTION 87A				8,264.00				
TOTAL INCOME TAX PAYABLE				0.00				
MARGINAL TAX TO BE RECOVERED FOR THIS MONTH				0.00				
LESS TAX DEDUCTED AT SOURCE TILL CURRENT MONTH				0.00				
REMAINING TAX PAYABLE/REFUNDABLE				0.00				
TAX PAYABLE/REFUNDABLE PER MONTH				0.00				

# DON'T JUST SAVE TAX

## #SaveTaxResponsibly

INVEST IN ELSS\*



Don't choose a financial instrument just to save tax. Be responsible. Plan your tax saving by choosing an optimum solution investment.

Invest in Equity Linked Saving Scheme (ELSS). It not only helps you save tax but also builds wealth in the long run so that you can plan for your goals, such as retirement planning, second house, child's education, and so on.

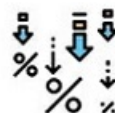
### BENEFITS



Savings up to  
₹46,800/-  
in taxes\*\*



Claim deduction  
up to ₹1.5 lakhs  
u/s 80C of the Income Tax Act\*\*



One of the  
lowest lock-in period  
of 3 years

To know more visit <https://www.axismf.com/elss/>

 **AXIS MUTUAL FUND**

\*ELSS investment is subject to lock-in for 3 years.

\*\*As per the present tax laws, eligible investors (individual/HUF) are entitled to deduction from their gross income of the amount invested in Equity Linked Saving Scheme (ELSS) up to Rs. 1.5 lakhs (along with other prescribed investments) under section 80C of the Income Tax Act, 1961. Tax savings of Rs. 46,800 shown above is calculated for the highest income tax slab.

**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC) **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Funds investments are subject to market risk, read all scheme related documents carefully.