



AXIS BANK LTD

PAYSIP FOR THE MONTH OF JANUARY - 2021

EMPLOYEE NUMBER :	153876	BANK ACCOUNT :	918010009874382	STANDARD DAYS :	31
NAME :	SRITANNI SIKDER	PF ACCOUNT :	153876	LOP DAYS :	13
DESIGNATION :	DEPUTY MANAGER	JOINING DATE :	11-JAN-2018	REFUND DAYS :	0
POSTED LOCATION :	E005:ASC - KOLKATA				

EARNINGS	MONTHLY RATE	CURRENT MONTH	ARREARS	TOTAL	DEDUCTIONS	TOTAL
BASIC	14,158.00	8,221.00	0.00	8,221.00	INCOME TAX	4,800.00
HOUSE RENT ALLOWANCE	7,079.00	4,110.00	0.00	4,110.00	PROFESSION TAX	150.00
LOCATION PAY	2,124.00	1,233.00	0.00	1,233.00	EMPLOYEE P F	1,800.00
LEAVE TRAVEL ALLOWANCE	1,667.00	968.00	0.00	968.00		
SPECIAL ALLOWANCE	19,349.00	11,235.00	0.00	11,235.00		
MOBILE HANDSET ALLOWANCE	1,667.00	968.00	0.00	968.00		
BROADBAND INTERNET	1,000.00	581.00	0.00	581.00		
TOTAL		GROSS EARNINGS		27,316.00	GROSS DEDUCTIONS	6,750.00
NET SALARY PAYABLE				20,566.00		
NET SALARY PAYABLE (IN WORDS) TWENTY THOUSAND FIVE HUNDRED SIXTY SIX ONLY						

INCOME TAX CALCULATION FOR THE FINANCIAL YEAR 2020 - 2021

INCOME TAX CALCULATION					DETAILS OF EXEMPTION U/S 10			
PARTICULARS	CUMULATIVE (UP TO DEC 20)	ADD: PROJECTED (FOR 2 MONTHS)	ADD: CURRENT (JAN 21)	ANNUAL	DETAILS OF PERQUISITES			
					INVESTMENT DETAILS			
BASIC	1,27,342.00	28,316.00	8,221.00	1,63,879.00	ENHANCE GROUP TERMLIFE	:	1,004.00	
HOUSE RENT ALLOWANCE	63,674.00	14,158.00	4,110.00	81,942.00	EMPLOYEE P F	:	21,600.00	
LOCATION PAY	19,102.00	4,248.00	1,233.00	24,583.00	GROUP TERMLIFE	:	2,240.00	
LEAVE TRAVEL ALLOWANCE	15,594.00	3,334.00	968.00	19,896.00	RENT DETAILS			
SPECIAL ALLOWANCE	1,75,721.00	38,698.00	11,235.00	2,25,654.00	START DATE	END DATE	AMOUNT	
PL ENCASHMENT	4,007.00	0.00	0.00	4,007.00	01-APR-2020	31-MAR-2021	0.00	
MOBILE HANDSET ALLOWANCE	13,174.00	3,334.00	968.00	17,476.00	SLAB WISE TAX DETAILS			
BROADBAND INTERNET	7,902.00	2,000.00	581.00	10,483.00	FROM AMT	TO AMT	TAX RATE %	TAX AMT
PERFORMANCE BONUS 19-20	36,000.00	0.00	0.00	36,000.00	0.00	2,50,000.00	0.00	0.00
TOTAL	4,62,516.00	94,088.00	27,316.00	5,83,920.00	2,50,001.00	5,00,000.00	5.00	12,500.00
SALARY FOR THE YEAR				5,83,920.00	5,00,001.00	5,06,730.00	20.00	1,346.00
ADD : INCOME RECEIVED FROM PREVIOUS EMPLOYER SALARY				0.00			Total	13,846.00
GROSS INCOME				5,83,920.00	DETAILS OF TAX DEDUCTED TILL CURRENT MONTH			
LESS : STANDARD DEDUCTION				50,000.00	ELEMENT DESCRIPTION		TAX AMT	
LESS : PROFESSION TAX RECOVERED BY CURRENT EMPLOYER				2,350.00	INCOME TAX		4,800.00	
ADD : OTHER TAXABLE INCOME REPORTED BY THE EMPLOYEE				0.00	TOTAL		4,800.00	
GROSS TAXABLE INCOME				5,31,570.00				
LESS : DEDUCTION UNDER SECTION 80C				24,844.00				
LESS: DEDUCTIONS U/S				0.00				
80CCD,80CCD(1b),80CCG,80D,80DD,80DDB,80E,80G,80GG,80U,80EE,80EEA,80EEB				5,06,730.00				
INCOME CHARGEABLE TO TAX (ROUNDED OFF)								
INCOME TAX DEDUCTION								
INCOME TAX PAYABLE				13,846.00				
HEALTH AND EDUCATION CESS ON INCOME-TAX				554.00				
TOTAL INCOME TAX PAYABLE				14,400.00				
MARGINAL TAX TO BE RECOVERED FOR THIS MONTH				0.00				
LESS TAX DEDUCTED AT SOURCE TILL CURRENT MONTH				4,800.00				
REMAINING TAX PAYABLE/REFUNDABLE				9,600.00				
TAX PAYABLE/REFUNDABLE PER MONTH				4,800.00				

LEAVE DETAILS

LOP DETAILS

EMP NO	EMP NAME	LOP TYPE	FROM DATE	TO DATE
153876	SRITANNI SIKDER	UNAUTHORIZED LOP	18-JAN-2021	19-JAN-2021
153876	SRITANNI SIKDER	RESIGNATION SALARY HOLD	21-JAN-2021	31-JAN-2021

DON'T JUST SAVE TAX

#SaveTaxResponsibly

INVEST IN ELSS*



Don't choose a financial instrument just to save tax. Be responsible. Plan your tax saving by choosing an optimum solution investment.

Invest in Equity Linked Saving Scheme (ELSS). It not only helps you save tax but also builds wealth in the long run so that you can plan for your goals, such as retirement planning, second house, child's education, and so on.

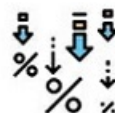
BENEFITS



Savings up to
₹46,800/-
in taxes**



Claim deduction
up to ₹1.5 lakhs
u/s 80C of the Income Tax Act**



One of the
lowest lock-in period
of 3 years

To know more visit <https://www.axismf.com/elss/>

 **AXIS MUTUAL FUND**

*ELSS investment is subject to lock-in for 3 years.

**As per the present tax laws, eligible investors (individual/HUF) are entitled to deduction from their gross income of the amount invested in Equity Linked Saving Scheme (ELSS) up to Rs. 1.5 lakhs (along with other prescribed investments) under section 80C of the Income Tax Act, 1961. Tax savings of Rs. 46,800 shown above is calculated for the highest income tax slab.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC) **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Funds investments are subject to market risk, read all scheme related documents carefully.