

# Ayan Binani

Chartered Accountant

## Contact

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## Skills

Financial Management

SAP implementation techniques

GST and Income Tax Law

Cost savings options

Forecasting

Debt management

Account reconciliation specialist

Accounting principles

Account reconciliation processes

Annual reports

Calculating liabilities

Managerial skills

Revenue Generation

Adept individual with more than 10 years working as the leader of the Finance Division of the Rs. 2800 crore arm of a Rs. 15000 crore revenue-generating business. Self motivated, determined and experienced in mentoring and challenging self and team members to meet and exceed company goals. Thrives in growing and challenging environments.

## Work History

2018-12 -  
Current

### Deputy Chief Manager

*NLC INDIA LTD-A NAVRATNA ENTERPRISE OF THE GOVT OF INDIA)), Sambalpur*

- Established the Finance, Sales and C&P Division of the Project and Overall in charge of the Finance Division in Talabira Project.
- Compilation of accounts and formulation of accounting policy for coal mines allocated to NLCIL and it's subsidiaries.
- Active Participation in all tender proposals.
- Participation in Land Acquisition committees.
- Vetting all proposals and estimates.
- CAPEX tracking and planning
- Taxation-TDS compliance, Employee Taxation, GST, VAT & CST.
- PPA related activities for Talabira Thermal Power Plant.
- Coal Sales to Integrated Power Plants and Outside Parties.
- Payroll related activities pertaining to Finance Division.
- Payments to contractors and vendors.
- GST Compliance & Reconciliation.

2014-01 -  
2018-11

### Manager(Finance)

*NLC INDIA LTD-A NAVRATNA ENTERPRISE OF THE GOVT OF INDIA , Bikaner*

- Regulatory Affairs-Billing, verifying tariff petitions and keeping track of regulatory updates of CERC.
- Finalization of Branch Accounts of Barsingsar Project, Bikaner(Raj.)
- Treasury Management at project level.
- Concurring technical proposals sent to finance wing at Barsingsar Project, Bikaner (Raj.)

Problem solving strength

Performance improvement

Expense reporting

Strategic planning

Budgeting

Sales and marketing

Software

SAP FICO

SAP MM

SAP PS

ADVANCED EXCEL

Languages

ENGLISH (EXPERT)

HINDI (EXPERT)

MARWADI (NATIVE)

BENGALI (EXPERT)

ODIA (ELEMENTARY-SPOKEN ONLY)

2013-04 -  
2014-01

2010-12 -  
2013-04

- Reconciliations of mismatched accounts, dues and payables.
- Managing accounts payable section.
- Making, Managing and Reconciling Statutory Payments.
- Coordination in Implementation of SAP at branch level.
- Concurring HR proposals for employee benefits.
- Handling and involving various audits( statutory, internal, CAG, tax and any other special audit)
- Handling major and minor contracts of upcoming projects-Bithnok and Barsingsar Extension

Graduate Executive Trainee(Finance)

NLC INDIA LTD-A NAVRATNA ENTERPRISE OF THE GOVT OF INDIA , Neyveli

- Assisting in analyzing fund position of the company as a whole.
- Assisting in short term deposit management for NLC and its subsidiaries.
- Coordinating with credit rating agencies for credit rating of the company.
- Assisting in bridge financing by NLC to its subsidiaries.
- Assisting the loan management system of the company.
- All accounting related activities of the treasury department.
- Preparing the fund forecast statements-daily, monthly, quarterly and yearly.

Account Manager

Unik Engineers, Howrah

- Billing and recoveries.
- Liaison with banks.
- Day to day accounting
- Sales Tax Reconciliation.
- Excise Reconciliation.
- Finalization of accounts and coordination with auditors.
- Tax Planning.

Education

2008-06 -  
2013-01

## **Chartered Accountant**

*Institute of Chartered Accountants of India - India*

2006-06 -  
2009-06

## **Bachelor Of Commerce Honours: Accounts**

*Hooghly Mohsin College - Chinsurah*

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## **Accomplishments**

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1. Brought India's first ever coal swapping agreement amongst NLC India Limited, Coal India Limited and NTPC Ltd which resulted in saving of Rs. 60 crores each to NLC India Limited and NTPC Ltd. It also resulted in increase in earnings of Rs. 40.44 crores extra to NLC India Ltd.
2. Spearheaded the first ever outside sale of coal from captive mines in the country. The same resulted in growth of sales of NLC India Ltd to Rs. 79 crore in FY 2020-21, Rs. 919 crore in FY 2021-22, Rs. 1786 crore in FY 2022-23.
3. Framed the accounting policies for captive coal mines which run under MDO mode and sells coal to outside parties.
4. Monitored the eligibility and the disbursement of Land Acquisition benefits in Talabira II & III OCP (Odisha) and Bithnok Project (Rajasthan).
5. Recovery of Rs. 436.43 crores (principal) and Rs. 119.36 (interest) from Rajasthan Discoms (JVVNL, AVVNL and JdVVNL) on account of long pending dues on account of difference in admittance of power bills. Thereafter, no payment from Rajasthan Discoms have been overdue till date.
6. Improved the billing date from 10th of subsequent month to 1st of the subsequent month which led to earlier realization of debtors.
7. Improved the classification and recording of expenses in line with the guidelines set in CERC regulations which resulted in higher tariff recovery from DISCOMS.
8. Implementation of SAP FICO in Barsingsar Project and SAP FICO, MM and PS in Talabira Project.
9. Implementation of the Govt of India guidelines of procurement of goods through GeM Portal and the guidelines of cashless policy.