

June 29, 2021

Dr Basavaraj Patil
Post: Nagaral
Tq: Mudhol Dist: Bagalkot
Karnataka-587113

Sub: Contract for Consultancy

Dear Dr Basavaraj Patil,

With reference to your application dated 5th March 2021 and the subsequent interview on 8th April 2021 you had with us, we are pleased to appoint you the above said position in our company subject to the following terms and conditions:

CONSULTANCY SERVICES

You will be providing consultancy services to ICL Management & Trading India Pvt Ltd as requested/directed by the officers from time to time. Scope of services include the process of taking data from unstructured form (excel) and research reports (PDF) to agmatix's standard and presenting it to the agronomy team. The data processor will do so by the following process on a given data set: mapping and clustering, follow standardization and curation processes, and restructuring the database on a given format. In addition, the collection of agronomic data can enrich the data set. This role includes working with agmatix agronomy team. Detailed job description is attached in Annexure-I

ANNUAL CONSULTANCY FEE

You will be entitled to receive a consultancy fee of Rs. 8,00,000.00 (Rupees Eight Lakh Only) per annum & GST as applicable.

TAXATION

Your fee will be subject to deduction of tax as per the provisions of Income Tax Act, 1961.

DATE OF JOINING

You will start working with ICL Management & Trading India Pvt Ltd on or before 1st August 2021.

PERIOD OF CONTRACT

This contract will valid till 31st July 2023. The contract may be extended beyond 31st July 2023, as mutually agreed.

TERMINATION

This contract can be terminated by either party by giving one month's notice period.

INDEPENDENT CONSULTANT

Consultants' relationship with ICL Management & Trading India Pvt Ltd will be that of an independent contractor and not that of an employee.

LOCAL AND DOMESTIC TRAVEL

Expenses for any travel undertaken for company's work shall be reimbursed as per company's travel policy.

CONFIDENTIALITY OF YOUR CONSULTANCY FEE

It is a condition of your service to ensure that the Company's policy of maintaining the strictest confidentiality for fee you will receive is observed by you at all times.

CONFIDENTIALITY OF INFORMATION

You shall observe utmost confidentiality and secrecy of any and all information received by you or entrusted to you in the course of your term and you shall at all times, whether during or after the termination of your term, act with utmost fidelity and not disclose or divulge such information to a third party or make use of such information for your own benefit.

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ICL Management & Trading India Private Limited

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Gurugram-122002 Haryana, India
Tel: +91 124-4044186, Fax: +91 124-4044189
marketing@iclfertindia.com, www.icl-sf.com, www.icl-group.com

Registered Office

106 Durga Chambers,
1335 D.B. Gupta Road,
Karol Bagh, New Delhi-110005
CIN:-U51909DL2011PTC214757

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Upon completion of your term, you will immediately surrender to the Company/firm, all files, books, magazines, reports, documents, manuals, audio and video tapes, floppies and discs and any other knowledge data bases entrusted to you in the course of your employment.

You will not reproduce, store in a retrieval system or transmit in any form or by any means-electronic, mechanical, photocopying, recording, scanning or otherwise-any copy righted material which is the property of the company/firm-for your own benefit or for the benefit of any third party-either during the course of your term or on your separation.

GENERAL

You will not either directly or indirectly engage yourself, either full time or part time, elsewhere in any job, profession or business of any nature.

You will not take up any job or assignment - either full time or otherwise - with a client of the company/firm whose assignments you have handled directly in the twelve months immediately preceding your separation from the company/firm.

Please signify your acceptance of these terms and conditions of employment by signing the duplicate copy of this letter and returning the same to us for the Company's records.

Thanking you,

Yours sincerely,

For & behalf of ICL Management & Trading India Pvt Ltd


KM Naithani
CEO

I hereby accept the position and terms and conditions of employment offered.

Signed: _____

(Dr Basavaraj Patil)

Date: _____