

WEBVTT

1

00:00:00.000 --> 00:00:07.200

And all of the company from my office at 169.

2

00:00:07.200 --> 00:00:17.818

19 pending, we could not comprehend the physical meeting ministry of corporate affairs right? There may 22.

3

00:00:17.818 --> 00:00:23.190

The field 2020.

4

00:00:23.190 --> 00:00:27.809

Has advice companies to old meeting through video conferencing.

5

00:00:27.809 --> 00:00:41.244

Or other audio visual means, all these reports have been made by the company to connect to just say members, send them notice of annual meeting and annually vote for the finance earlier 1920 by electronic mail.

6

00:00:41.244 --> 00:00:43.524

And Tina will name to participate in the.

7

00:00:44.969 --> 00:00:48.689

And vote on the items being considered in the meeting.

8

00:00:48.689 --> 00:00:58.619

At present more than presenting parcel. So the meeting has been constituted.

9

00:00:58.619 --> 00:01:03.750

So now may request a chairman.

10

00:01:03.750 --> 00:01:12.569

To kindly take up the items of agenda, conduct the meeting. No, thank you.

11

00:01:12.569 --> 00:01:24.180

Good afternoon, ladies and gentlemen I am the chairman of the company attending the 32nd annual general meeting of the Spanish and services limited.

12

00:01:24.180 --> 00:01:28.319

From my home in Calcutta the time now.

13

00:01:28.319 --> 00:01:33.420

His job is drug 30 and I don't that the requisite Corum is present.

14

00:01:33.420 --> 00:01:36.810

On behalf of the board of directors of your company.

15

00:01:36.810 --> 00:01:41.640

I welcome you to the 32nd annual general meeting of your company.

16

00:01:41.640 --> 00:01:46.920

I request the directors and other panelists attending the meeting.

17

00:01:46.920 --> 00:01:51.780

To make declarations about their presence for the purpose of record.

18

00:01:52.829 --> 00:02:05.334

Uh, I chatted the chairman of the audit committee, chairman of the nomination committee of the board of directors. I'm attending this 32nd annual meeting financial.

19

00:02:09.750 --> 00:02:17.250

I video.

20

00:02:18.569 --> 00:02:22.770

Mr. please.

21

00:02:26.250 --> 00:02:40.919

This you're not audible, but if there is a technical problem, then shall I request Mr?

22

00:02:40.919 --> 00:02:45.090

To make the declaration and Mr.

23

00:02:48.330 --> 00:02:55.889

Miss line is back on the line. This is all right.

24

00:02:55.889 --> 00:03:02.969

Please make your dictation.

25

00:03:02.969 --> 00:03:06.569

Yes, I can hear you.

26

00:03:09.659 --> 00:03:15.240

Hello.

27

00:03:28.169 --> 00:03:33.000

Is that over? Please?

28

00:03:34.919 --> 00:03:40.740

I miss I missed I.

29

00:03:40.740 --> 00:03:46.680

I've been doing it again. I've got it director of the company.

30

00:03:46.680 --> 00:03:50.400

No, money made.

31

00:03:53.639 --> 00:03:59.370

In Mr.

32

00:04:00.990 --> 00:04:04.830

It's.

33

00:04:04.830 --> 00:04:10.860

Mr.

34

00:04:14.129 --> 00:04:26.639

Well, there's if there's a problem that Mr. bellasin will you please go ahead with your data Maria? I don't want to give you needed for financial services. Limited.

35

00:04:26.639 --> 00:04:34.499

I am attending these 32nd, another meeting all the company from my office. I got the.

36

00:04:36.238 --> 00:04:39.629

Thank you.

37

00:04:39.629 --> 00:04:46.949

So of the company is attending the 32nd.

38

00:04:46.949 --> 00:04:51.658

And we'll give a meeting of financial services limited from our office.

39

00:04:51.658 --> 00:04:56.668

Is Mr online now?

40

00:05:00.778 --> 00:05:07.439

Well, should we let me just continue who I, there's some problem with Mr line. I think.

41

00:05:07.439 --> 00:05:13.019

Let me continue the representative of statutory auditors.

42

00:05:13.019 --> 00:05:18.088

This is 7B company. Chartered accountants is present at the meeting.

43

00:05:18.088 --> 00:05:21.389

This 39 Mr. Mohan I'm going to.

44

00:05:21.389 --> 00:05:25.319

Practicing company secretary is also present at the meeting.

45

00:05:28.139 --> 00:05:35.639

Own efforts feasible under the circumstances, prevailing you to covert 19 pandemic have indeed been made by the company.

46

00:05:35.639 --> 00:05:40.858

To enable members to participate and vote on the items, be considered in the meeting.

47

00:05:40.858 --> 00:05:47.428

The notice convening this meeting the annual report in accounts for the year 201920.

48

00:05:47.428 --> 00:05:51.028

The director's report have been sent to you earlier.

49

00:05:51.028 --> 00:05:54.478

And a request that we can take them as read.

50

00:05:54.478 --> 00:06:00.329

As there is no qualifications or adverse remarks in the statutory auditor report.

51

00:06:00.329 --> 00:06:03.629

So, it is not required to be read at the meeting.

52

00:06:04.798 --> 00:06:15.209

The Register of direct is shareholding under section, 170 and registered of relative party transactions under section. 109 of the companies act. 2013.

53

00:06:15.209 --> 00:06:26.069

Available for inspection electronically by sending a mail to the company secretary at this dot does at Pls finance dot in.

54

00:06:28.559 --> 00:06:33.718

As per the provisions of companies, management and administration that controls 2015.

55

00:06:33.718 --> 00:06:45.869

Voting facility was provided to the shareholders from 10 a M, on Saturday the 20th day of November, 2022 5 PM on Tuesday the 1st day of December 2020.

56

00:06:45.869 --> 00:06:54.209

And voting during the AGM can also be made by using the electronic voting system being provided by the D. S. L.

57

00:06:55.709 --> 00:07:01.019

The members who have not cast the vote by remote voting, right? The meeting.

58

00:07:01.019 --> 00:07:11.309

And who are participating in this meeting, may cast their votes during the annual general meeting through voting system, provided by central Depository securities, limited.

59

00:07:11.309 --> 00:07:17.069

Members are requested to log in through the voting website of cds1.

60

00:07:17.069 --> 00:07:22.528

And costs their vote while at the same time, watched the proceedings of the meeting.

61

00:07:24.959 --> 00:07:28.499

Since the GM is being held through video conferencing.

62

00:07:28.499 --> 00:07:35.699

And the resolutions mentioned in the notice, convening the AGM have already been put to vote through remote voting.

63

00:07:35.699 --> 00:07:39.358

There would be no proposing and seconding of the resolutions.

64

00:07:40.889 --> 00:07:46.019

Members are requested to refer to the instructions provided in the notice.

65

00:07:46.019 --> 00:07:49.168

But it's seamless participation through video conference.

66

00:07:49.168 --> 00:07:54.629

And for voting during the meeting in case members, facing the difficulty.

67

00:07:54.629 --> 00:07:58.288

They may reach out to the help line numbers mentioned at the notice.

68

00:07:59.939 --> 00:08:14.788

The company had appointed moment around going cap, practicing company, Secretary, as the scrutinize for the purpose of scrutinizing the process of remote voting and prior to GM and voting during the.

69

00:08:18.598 --> 00:08:22.199

Before I take up the business of this meeting.

70

00:08:22.199 --> 00:08:26.848

Allow me to say a few words on the performance of business.

71

00:08:26.848 --> 00:08:36.058

Finance and services limited here is finance whose business focus now is on retail and business loans.

72

00:08:36.058 --> 00:08:43.619

Has grown its lending book to 162.5M as at 31st, March 2020.

73

00:08:43.619 --> 00:08:52.349

Total revenues and amounted to 40.71M with profits before tax attribute 11.47000.

74

00:08:52.349 --> 00:08:59.278

The company was able to disburse retail loans to the tune, not 100M during the.

75

00:09:00.418 --> 00:09:05.668

The impact of team and regulatory measures on higher provisioning.

76

00:09:05.668 --> 00:09:10.259

That came in its week, have affected the business of the company adversely.

77

00:09:10.259 --> 00:09:15.028

Is finance is trying to overcome them with new products.

78

00:09:15.028 --> 00:09:24.239

Better customer service and technology innovations, such installation of an integrated lending management system. I. M. S.

79

00:09:24.239 --> 00:09:30.958

Which will enable it, enable it induct customers on board and manage relationships digitally.

80

00:09:32.938 --> 00:09:36.928

I now come to them or the business of this of this meeting.

81

00:09:36.928 --> 00:09:41.639

Number 1, adoption of financial statements for the.

82

00:09:41.639 --> 00:09:50.188

Financial year 201920, the following resolution is being moved as an ordinary resolution.

83

00:09:51.479 --> 00:09:56.788

Resolved the defined mission statements for the end of 31st, March, 2020.

84

00:09:56.788 --> 00:10:05.668

Consisting of statement of profit and loss of the company for the financially ended 31st, March, 2020, and the balance sheet as at that date.

85

00:10:05.668 --> 00:10:15.418

Together with the notes there on the statement of changes in equity and the cash flow statement for the financially are in the 31st, March 2020 as the next day or 2.

86

00:10:15.418 --> 00:10:22.649

In terms of the relevant provisions of the companies act, 2013, the auditors report dated 3rd, August 2020.

87

00:10:22.649 --> 00:10:32.249

And the direct report, they did 16th, October 2020 as a test there to be and the same I received considered an adopted.

88

00:10:34.678 --> 00:10:40.558

The resolution is for adoption of the financial statements, and reports of the auditors and directors there on.

89

00:10:43.168 --> 00:10:50.308

I'm putting the resolution to vote by members. Electronic voting system is open at cds1 portal.

90

00:10:50.308 --> 00:11:01.259

Members who have not cast your vote to remotely voting system may at your discretion cast your vote now or after the other businesses of the meeting are finished.

91

00:11:03.719 --> 00:11:12.028

Re, appointment of bishops 0. 0. 0. 477 2 director retiring by rotation.

92

00:11:13.528 --> 00:11:17.458

The following resolution is being moved as an auditor, the resolution.

93

00:11:18.538 --> 00:11:24.719

Result that Mr 00043 7 7 2.

94

00:11:24.719 --> 00:11:32.278

Who retires by rotation of this meeting in accordance with the provisions of section 152 of the companies that 2013.

95

00:11:32.278 --> 00:11:35.849

And was eligible for the appointment.

96

00:11:35.849 --> 00:11:44.369

And he's here by the appointed director of the company was period of office should be liable to determination by your time into directors by rotation.

97

00:11:46.318 --> 00:11:54.328

The resolution is for the election of the retiring director in 00037 7 2.

98

00:11:55.828 --> 00:11:58.979

I'm putting the resolution to vote by members.

99

00:11:58.979 --> 00:12:03.028

Through the electronic voting system provided at portal.

100

00:12:03.028 --> 00:12:13.619

Members who have not cast your vote through remotely voting system may at your discretion cast your vote. Now, after the other businesses of the meeting are finished.

101

00:12:15.509 --> 00:12:20.668

Special business special resolution appointment of Mr.

102

00:12:20.668 --> 00:12:28.198

In 0765106 1 as the managing director and chief executive officer of the company.

103

00:12:30.719 --> 00:12:34.288

The following resolution is being moved as a special resolution.

104

00:12:34.288 --> 00:12:41.578

Resolved that pursuant to the provisions of sections 19697 and 203.

105

00:12:41.578 --> 00:12:46.859

Red with schedule 5 of the companies act 2013 also known as the act.

106

00:12:46.859 --> 00:12:50.219

And other applicable provisions, if any of the acts.

107

00:12:50.219 --> 00:12:56.249

And the rules made there under, including any statutory modifications, or they're off.

108

00:12:56.249 --> 00:13:03.778

For the time being enforce the appointment D. I. n0 7 6 5, 161.

109

00:13:03.778 --> 00:13:09.239

As the managing director and chief executive officer of the company, but a period of 3 years.

110

00:13:09.239 --> 00:13:20.999

Convincing from 2nd, January 2020 on the terms and conditions, including recommendation as contained in the agreement to be entered into buy and between the company and establishing that. Yeah.

111

00:13:20.999 --> 00:13:30.658

And salient features of which, as sit out in the explanatory statement and next to the notice, convening this annual meeting B, and is approved.

112

00:13:30.658 --> 00:13:33.928

And the board of directors to the company, the boat.

113

00:13:33.928 --> 00:13:40.739

B, and is here by authorized to review and vary the terms and conditions of his day appointment.

114

00:13:40.739 --> 00:13:52.798

Including the driven addition in such, and such extent as we agreed to, by and between the board and Mr. object idea and 0765161.

115

00:13:52.798 --> 00:14:00.509

In accordance with 697 and schedule 5 of the act, including any amendments of modifications there off.

116

00:14:02.698 --> 00:14:09.719

The resolution is for the appointment of establishing that ya? Da 07651 6, 6, 6 months.

117

00:14:10.918 --> 00:14:20.818

As the managing director and chief executive officer of the company, but a fund that period of 3 comes to us with effect from 2nd, January 2020.

118

00:14:21.899 --> 00:14:28.438

I am putting the resolution to vote by members through the electronic voting system, provided at portal.

119

00:14:28.438 --> 00:14:34.408

Members who have not cast your vote to remotely voting system. Please cast your vote. Now.

120

00:14:36.058 --> 00:14:42.298

Now, I invite the members who have registered themselves as speakers to ask questions if any.

121

00:14:42.298 --> 00:14:50.818

I would request the members to restrict their questions to the business of the annual agenda meeting and relating to the company and not to any other.

122

00:14:50.818 --> 00:14:57.719

I also request the shareholders that they should restrict the speech to 2 minutes and avoid.

123

00:14:57.719 --> 00:15:08.578

So, we show you this company secretary, I would like to encourage that nobody had registered himself as a speaker to ask questions from the meeting.

124

00:15:10.139 --> 00:15:17.129

Right Thank you. The members.

125

00:15:17.129 --> 00:15:27.928

Are being informed, the voting facility would remain open for the 15 minutes of closure of the GM to enable those shareholders who had not cast their vote on the resolutions.

126

00:15:27.928 --> 00:15:37.198

This could be nicer after the conclusion of electronic voting, submit a consolidate scrutinize this report to the company secretary.

127

00:15:37.198 --> 00:15:49.918

I authorize Mr. we should you dash company secretary to declare the consolidated results supporting immediately on receipt of the same from the organizer and on the website of the company.

128

00:15:51.509 --> 00:16:05.668

That concludes the business of this meeting.

129

00:16:06.869 --> 00:16:11.188

Maybe that.

130

00:16:28.408 --> 00:16:32.759

So of like.

131

00:16:34.438 --> 00:16:41.339

Silence.

132

00:16:48.658 --> 00:16:52.918

Silence.

133

00:16:52.918 --> 00:17:01.139

In case Michelle lady has a technical problem. I would like to propose a lot of times to.

134

00:17:17.788 --> 00:17:24.568

I think Mr chairman that brings us to the country.

135

00:17:24.568 --> 00:17:30.358

Yes, it does over to you.

136

00:17:37.469 --> 00:17:42.959

The voice is not audible.

137

00:17:46.648 --> 00:17:51.328

Michigan.

138

00:17:51.328 --> 00:17:55.679

Is a.

139

00:17:55.679 --> 00:18:02.519

Mr. bargo ladies conveying is both of thanks to the chair, but he's a, he's not audible right now.

140

00:18:02.519 --> 00:18:05.519

So Mr Mr. has already done that.

141

00:18:05.519 --> 00:18:15.179

Now, sir, I'd like to thank all the participants who have joined the meeting and.

142

00:18:15.179 --> 00:18:22.558

All the directors and all technical persons who have extended clear cooperation for holding this meeting.

143

00:18:22.558 --> 00:18:26.759

So, I request you to conclude the meeting.

144

00:18:26.759 --> 00:18:30.028

Yeah, the meeting is concluded.

145

00:18:30.028 --> 00:18:33.058

Thanks, Eva.

146

00:18:44.308 --> 00:18:49.048

Thank you, sir. Thank you very much. Thank you. Everyone for joining this meeting.

147

00:18:49.048 --> 00:18:52.138

Have a great day. Ahead. So thank you.

148

00:18:52.138 --> 00:18:55.858

Thank you thank you.

149

00:18:55.858 --> 00:18:59.338

1.

150

00:18:59.338 --> 00:19:04.828

So going God, do you see anything.

151

00:19:06.628 --> 00:19:10.888

Sorry.

152

00:19:17.608 --> 00:19:23.699

Okay, so they were aligned 15 minutes to. Okay. Thank you. Sir, thank you. Thank you. Very.

153
00:19:25.439 --> 00:19:29.519
Okay, can you thank you.

154
00:19:53.189 --> 00:19:56.459
Decision.

155
00:20:01.078 --> 00:20:06.659
No, no, no.

156
00:20:06.659 --> 00:20:12.239
I think.